



# Par EIS Fund

## Application Form

Advised Investor

November 2025  
Confidential



## Important Notice: Par EIS Fund

*This Application Form has been issued by Par Fund Management Limited (“PXN Group”, PXN Investments”, “Par Equity” or the “Manager”), which is authorised and regulated by the Financial Conduct Authority (“FCA”) with registered number 485668.*

*The Application Form has been issued in relation to an information memorandum (the “Memorandum”) on the Par EIS Fund (the “Fund”) managed by the Manager. The Fund is promoted solely on the basis of the Memorandum and accompanying documentation and may not be promoted to the public. Only specific types of investor may receive a promotion in relation to the Fund. If you are in any doubt as to whether you should have had the Fund promoted to you, you should consult an appropriate professional adviser who specialises in advising on funds of this type.*

*Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment, and you are unlikely to be protected if something goes wrong.*

### Nature of the Fund

The Fund is a restricted mass market investment (“RMMI”) as defined by the FCA and the investments it makes may not be readily realisable. Accordingly, the Memorandum may only be received by, and this application form may only be completed by or on behalf of, certain classes of investor, as described below.

### Investors Able to Invest in the Fund

The FCA Rules require that applications may **only** be accepted from three categories of investor:

- 1) Retail investors who have received financial advice before receiving the Memorandum to the effect that an investment in the Fund is suitable for them (“Advised Investors”) in accordance with the requirements of the FCA Rules (COBS 4.12A.17R)
- 2) Retail investors who have NOT received such financial advice (“Non-advised Investors”), but who satisfy the relevant requirements set out in the FCA Rules (COBS 4.12A.15), namely investors
  - a) In respect of whom the Manager has undertaken an assessment as required by 4.12A.27R, and
  - b) Who fall within ONE of the following categories in accordance with COBS 4.12A.21R:
    - i) Certified High Net Worth Investor;
    - ii) Certified Sophisticated Investor;
    - iii) Self-Certified Sophisticated Investor;
    - iv) Restricted Investor.
- 3) Investors and intermediaries who have agreed to be classified as Professional Clients as per COBS 3.5.

This Application Form has been prepared specifically for Advised Investors who have received financial advice pursuant to COBS 4.12A.17R as described above.

## Information relating to the Fund and Obtaining Advice

Investment in unlisted companies involves a high degree of risk and tends to be illiquid. An investment in the Fund should therefore be viewed as for the long term, investors may not get back the full value of the capital they invest and the timing of investment returns will be out with the control of investors.

Prospective investors should not invest in the Fund unless they are satisfied that they have asked for and received all the information that they consider they need to evaluate the merits and risks of the interests they may acquire as a result. It is the responsibility of investors and/or their advisors to seek any legal, tax or investment advice required. Nothing in the Memorandum is or should be treated as advice.

## Risk Warnings

The Fund is intended for persons who are able to bear the loss of some, or even the whole, of any amount invested and who have no need for immediate liquidity in their investment.

### Investors should refer to the Information Memorandum for further information.

Any reference to track records and other historical performance data, should not be relied upon as an indicator of future performance. Reference to forward-looking statements are based upon estimates and assumptions the Manager believes to be reasonable. Such predictions are; however, inherently uncertain and as actual events or results may differ from those projected, no reliance should be placed on them.

Taxation levels, bases and applicable reliefs may change over time. These are dependent on each investor's personal circumstances and are also contingent on investee companies maintaining their qualifying status.

Par Equity has endeavoured to ensure that the information in the Memorandum is correct at the date printed on the front cover of the Memorandum.

## Privacy and Use of Personal Data

In completing this application, you will be providing the Manager and Administrator with personal data. This personal data will be stored and processed in accordance with the Manager and Administrator's privacy policies. These may be viewed on our website [pxninvestments.co.uk/privacy-policy](http://pxninvestments.co.uk/privacy-policy) and on the Administrator's website, at [kin-group.com/privacy-policy](http://kin-group.com/privacy-policy). All data which you provide to us will be held and processed as personal data within the meaning of the Data Protection Act 2018 (the "DPA") and the General Data Protection Regulation (the "GDPR"). Within the meaning of the GDPR we and the Administrator will both control and process your personal data and we may make such personal data available to certain third parties (data processors) where this is necessary for the provision of services to you or is part of the legitimate conduct of our business. Neither we, nor the Administrator, for reward or otherwise, make your personal data available for commercial exploitation by third parties.

## Application Process

To apply for an investment in the Par EIS Fund, you must complete this Application Form. The Memorandum, including but not limited to the Risk Warnings and the Investment Agreement, contains important terms and conditions relating to your Application. Please note that your Application cannot be accepted unless it has been completed in full and all information requested has been provided.

If you have any questions about this Application Form, please contact Par Equity on 0161 250 3838 or [info@pxngroup.co.uk](mailto:info@pxngroup.co.uk). We are available to help.

---

## Step 1: Complete the Application Form

This Application Form can be completed electronically, e-signed and submitted back to PXN Investments. It should first be completed by the Authorised Intermediary and subsequently approved and signed by the Investor. Should the Investor make any changes, it will be sent back to the Authorised Intermediary for approval before being submitted to PXN Investments.

Parts	Action Required
Part 1: Investor details and access to the PXN Investor Portal ("Investor Portal")	<ul style="list-style-type: none"><li>to be pre-populated by the Authorised Intermediary, or completed by the Investor</li><li>Signed by the Investor in Part 3</li></ul>
Part 2: Authorised Intermediary details, including Anti-Money Laundering	<ul style="list-style-type: none"><li>to be completed by the Authorised Intermediary</li><li>Signed by Authorised Intermediary in Part 3</li></ul>
Part 3: Subscription, Confirmations, Authorisation and Signatures	<ul style="list-style-type: none"><li>to be signed by the Investor <u>and</u> the Authorised Intermediary</li></ul>

## Step 2: Submit your Application

If you are completing this Application Form via DocuSign, please follow the instructions given on-screen to submit it. Once you submit your Application Form, it will automatically be sent to PXN Group for review.

If you would prefer to submit your completed and signed Application Form by post, please send the signed original (not a photocopy) by post for the attention of Pauline Cassie, Par Equity, 3a Dublin Meuse, Edinburgh EH3 6NW

We aim to confirm receipt and acceptance of the Application Form within 1 business day.

### Step 3: Remit funds

Once you have been notified that your Application Form has been accepted, please make a bank transfer of the Total Amount shown at the beginning of Part 3 to the following account:

<b>Account name:</b>	<i>KIN CAPITAL PARTNERS LLP</i>
<b>Sort Code:</b>	<i>20-36-01</i>
<b>Account Number:</b>	<i>20176478</i>
<b>Reference:</b>	<i>please use first initial and surname as the reference</i>
<b>Amount:</b>	<i>this should match the "total subscription amount" at the top of page 10</i>

\* If you would like to make payment by cheque, please make payable to the account as noted above and post to *Kin Fund Services, 27 Clements Lane, London EC2N 7AE.*

### Step 4: Next Steps

The following steps cover what happens after we have received and approved your Application Form and our Administrator, Kin Fund Services, are in receipt of your funds:

1. You will be sent a confirmation note from Kin Fund Services that your funds have been received and your funds will be invested as set out in the Information Memorandum
2. You will then receive investment confirmations as and when your Subscription is invested in specific companies, including the amount invested, the number of shares you hold and share price
3. As investments are made and after HMRC has certified the applications, you will also receive EIS 3 certificates. We will endeavour to have these sent out promptly following each investment, but as we are reliant on the cooperation of other parties, this process may take several months
4. You will receive bi-annual reports, including valuations and updates on the progress of companies held in your portfolio. In the intervening quarters, you will also receive valuation statements
5. As investments in your portfolio are realised, we will also notify you of your sale proceeds (if applicable) and provide a reminder of your likely tax position depending on the holding period of the investment, whether the investment returned a profit or loss and any other relevant factors. We will also provide details of deductions in respect of arrears of Annual Management Charges and/or our performance fees, if applicable



2) Client Management Details – this section is **optional** to complete

PXN Investments provides Investors access to its Investor Portal, an online reporting platform that provides Investors details of their holdings in portfolio companies, copies of EIS paperwork, updates on their investments and so on.

Should you wish another financial adviser, accountant or other party (for example, if you have invested via a platform) to have access to the PXN Investor Portal, please provide their details below.

Please note that both the Investor and Advisor will be granted access to the PXN Investor Portal once the funds are received.

---

Firm name 1:

Contact name 1

Contact email 1:

Firm name 2:

Contact name 2

Contact email 2:

Firm name 3:

Contact name 3

Contact email 3:

---

## Part 2: Authorised Intermediary Details – Page 1 of 2

This section is to be completed by the Authorised Intermediary

### 1) Authorised Intermediary Details

By signing this form, you confirm that the Investor is an Advised Investor, having received a recommendation from you that the proposed investment in the Fund is suitable:

---

Firm or sole trader's name:

Firm FCA reference number<sup>1</sup>:

Address:

Postcode:

Authorised Intermediary name(s):

Contact telephone number(s):

Contact e-mail address(es):

---

Authorised  
Intermediary bank  
details:

*(if fees are due)*

Bank name:

Account  
name:

Sort code:

Account  
number:

---

<sup>1</sup> If the Authorised Intermediary is a member of a recognised professional body and accordingly able to provide financial advice without being authorised by the FCA, please provide any equivalent identification information and details of the relevant professional body.

## Part 2: Authorised Intermediary Details – Page 2 of 2

This section is to be completed by the Authorised Intermediary

### 2) Anti-Money Laundering – Private Individual Introduction

Please bear in mind, that all Investors must be identified for the purposes of UK anti-money laundering laws and regulations. The Manager is entitled to reject an Application Form if it does not receive satisfactory evidence of an Investor's identity.

The confirmation below is made in respect of the individual whose details appear in Section 1 of this Application Form. If the Application is being made by more than one customer, a separate confirmation must be completed for each customer (e.g. joint holders, trustee cases and joint life cases). Where a third party is involved (e.g. a payer of contributions who is different from the customer) the identity of that person must also be verified and a confirmation provided.

Please note, this confirmation cannot be used to verify the identity of any customer that falls into one of the following categories:

- a) those who are exempt from verification as being an existing client of the introducing firm prior to the introduction of the requirement of such verification;
- b) those whose identity has not been verified by virtue of the application of a permitted exemption under the Money Laundering Regulations; or
- c) those whose identity has been verified using the source of funds as evidence.

The firm signing this form confirms that, on request, it will immediately make available to either of the Fund Providers:

- a) any customer identification obtained when applying customer due diligence measures; and
- b) copies of any identification and verification data and other relevant documents applicable to the customer and any beneficial owners.
- c) The evidence I/we have obtained to verify the identity of the customer (**please tick one**):

meets the standard evidence set out within the guidance for the UK Financial Sector issued by JMLSG (with relevant copies of identity verification attached, which were used to satisfy my firm's AML obligations (e.g., passport and utility bill)); or

exceeds the standard evidence (written details of the further verification evidence taken are attached to this confirmation).

### Part 3: Subscription, Confirmations, Authorisation and Signatures

---

Subscription Amount (A)	£
<i>Subject to a minimum subscription of £25,000</i>	
Advisory Fees (B) – Total	£
<i>Of which is payable immediately:</i>	£
<i>Of which £</i> <i>is payable over</i> <i>years (max 5 years)</i>	
<b>Total Amount (A + B)</b>	<b>£</b>

---

#### Investor

By signing this form, I confirm the following:

1. I am applying on my own behalf;
2. I wish to seek EIS Relief in respect of my shares in Investee Companies;
3. The information relating to me, including the investor details set out in this Application Form, given to Par Fund Management Limited is true and accurate and I will notify Par Fund Management Limited promptly in writing should any of these details change;
4. I have read and understand the terms and conditions set out in the Par EIS Fund Information Memorandum, Investment Agreement and the Administrator's Terms of Business and agree to be bound by them;
5. I understand that it is open to me to seek advice from a suitably qualified person in respect of the Fund, my proposed investment in it and any matter relating thereto;
6. I understand that there is no guarantee that the Manager will identify suitable investment opportunities to deploy my full Subscription within the targeted 12-month period. Subsequently, my subscription may not be fully deployed within this target deployment period and may be invested across more than one tax year;
7. I accept that I can lose my property and other assets from making investment decisions based on financial promotions;
8. I will notify Par Fund Management Limited promptly in writing in the event that the Fund makes any investment in a company with which I am connected within the meaning of sections 166, 167, 170 and 171 of the Income Tax Act 2007; and
9. I will notify Par Fund Management Limited promptly in writing in the event that within three years of the date of issue of shares to me by an EIS Qualifying Company within my Portfolio I become connected with the EIS Qualifying Company or receive value from it; and
10. I hereby authorise the Manager to provide the persons listed on p7 of this Application Form with any information regarding my investment in the Par EIS Fund and the underlying investee Companies together with access to my account with the Manager's Investor Portal. This authority is in addition to any request for provision of such information to my financial adviser if authorised in the Application Form; and

11. I authorise the Manager to liaise with my Authorised Intermediary in connection with my Application and to give the Authorised Intermediary access to the Manager's Investor Portal; and
12. This authority shall remain in effect until I revoke such authority by written notice to Par Equity.

---

Please tick here if you wish to waive your right to cancel the Investment Agreement within 14-day cancellation period, such that the Manager can start deploying your Subscription immediately:

*Please note that if you tick this box, and later decide (within the 14-day cooling off period) to cancel your investment in the Fund, it may be difficult to withdraw all of your Subscription, as some or all of your Subscription may have already been deployed.*

---

Investor signature:

Full name:

Date of signing:

---

### Authorised Intermediary

*The Authorised Intermediary should only sign once the Investor has signed the form.*

I/we confirm that all information in this Application Form is correct in relation to the customer.

---

Authorised Intermediary signature:

Full name:

Date of signing:

---